

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/22/2023

Lucretia D Michel

President of the Board - Original Signature Required

6/22/2023

Date

Amy J. Smart

Secretary of the Board - Original Signature Required

6/27/2023

Date

Kam S. Kam

Chief School Administrator - Original Signature Required

6/26/2023

Date

Melinda Kenepf

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Mifflin County SD	COUNTY : Mifflin	AUN : 111444602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes
No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$107923615
Ending Unassigned Fund Balance	\$7289054
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.75%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

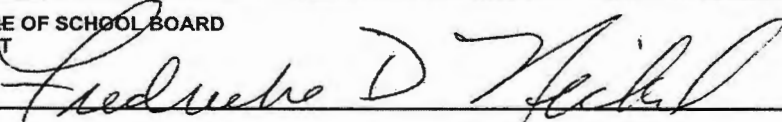
24 PS 6-687(a)(1)

(03/2006)

School District Name : Mifflin County SD	County : Mifflin	AUN Number : 111444602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/19/2023
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DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The district employs Budgetary Reserve to provide for operating contingencies
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The district is maintaining fund balance to guard against unexpected expenditures and facilitate cash flow
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The district is maintaining fund balance to guard against unexpected expenditures and facilitate cash flow

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	25,899
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	16,129,207
0850 Unassigned Fund Balance	7,289,054
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$23,418,261</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	38,518,806
7000 Revenue from State Sources	45,703,998
8000 Revenue from Federal Sources	11,141,679
9000 Other Financing Sources	9,307,070
Total Estimated Revenues And Other Financing Sources	<u>\$104,671,553</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$128,089,814</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	26,217,464
6113 Public Utility Realty Taxes	34,000
6114 Payments in Lieu of Current Taxes - State / Local	138,751
6120 Current Per Capita Taxes, Section 679	100,000
6140 Current Act 511 Taxes - Flat Rate Assessments	175,000
6150 Current Act 511 Taxes - Proportional Assessments	8,550,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,527,800
6500 Earnings on Investments	350,000
6700 Revenues from LEA Activities	76,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	799,791
6920 Contributions and Donations from Private Sources	500,000
6990 Refunds and Other Miscellaneous Revenue	50,000
REVENUE FROM LOCAL SOURCES	\$38,518,806
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	24,732,010
7112 Basic Education Funding-Social Security	1,305,558
7160 Tuition for Orphans Subsidy	85,000
7271 Special Education funds for School-Aged Pupils	4,019,484
7311 Pupil Transportation Subsidy	3,678,551
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,236,730
7330 Health Services (Medical, Dental, Nurse, Act 25)	93,000
7340 State Property Tax Reduction Allocation	2,423,996
7360 Safe Schools	298,523
7505 Ready to Learn Block Grant	968,914
7820 State Share of Retirement Contributions	6,862,232
REVENUE FROM STATE SOURCES	\$45,703,998
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	2,838,490
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	312,442
8516 Title III - Language Instruction for English Learners and Immigrant Students	12,601
8517 Title IV - 21st Century Schools	177,330
8519 Title V - Flexibility and Accountability	127,974
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	7,034,915

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8751 ARP ESSER Learning Loss	510,862
8754 ARP ESSER Homeless Children and Youth Funds	21,962
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	105,103
REVENUE FROM FEDERAL SOURCES	\$11,141,679
OTHER FINANCING SOURCES	
9330 Capital Projects Fund Transfers	1,757,070
9340 Debt Service Fund Transfers	7,550,000
OTHER FINANCING SOURCES	\$9,307,070
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	104,671,553

Act 1 Index (current): 5.7%

Calculation Method:

	Rate
Approx. Tax Revenue from RE Taxes:	\$26,217,464
Amount of Tax Relief for Homestead Exclusions	<u>\$2,443,177</u>
Total Approx. Tax Revenue:	\$28,660,641
Approx. Tax Levy for Tax Rate Calculation:	\$29,982,530

	Mifflin	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$862,773,575	\$862,773,575
b. Real Estate Mills	34.5215	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$2,092,292,319	\$2,092,292,319
d. Assessed Value	\$868,517,583	\$868,517,583
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$29,784,238	\$29,784,238
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$29,784,238	\$29,784,238
(f Total * g)		
i. Base Mills Subject to Index	34.5215	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.20000%	95.20000%
k. Tax Levy Needed	\$29,982,530	\$29,982,530
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	34.5215	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$29,982,530	\$29,982,530
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$27,539,353
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$26,217,464
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.7%

Calculation Method:

	Rate
Approx. Tax Revenue from RE Taxes:	\$26,217,464
Amount of Tax Relief for Homestead Exclusions	<u>\$2,443,177</u>
Total Approx. Tax Revenue:	\$28,660,641
Approx. Tax Levy for Tax Rate Calculation:	\$29,982,530

	Mifflin	Total
<hr/>		
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	36.4892	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$31,691,512	\$31,691,512
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,791.00	
Number of Homestead/Farmstead Properties	10494	10494
Median Assessed Value of Homestead Properties		\$39,450

Act 1 Index (current): 5.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$26,217,464**

Amount of Tax Relief for Homestead Exclusions **\$2,443,177**

Total Approx. Tax Revenue: **\$28,660,641**

Approx. Tax Levy for Tax Rate Calculation: **\$29,982,530**

Mifflin

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,423,996	Lowering RE Tax Rate	\$0	\$2,423,996
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$19,181			\$19,181
Amount of Tax Relief from State/Local Sources				\$2,443,177

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Mifflin	868,517,583	34.5215	29,982,530			95.20000%	
Totals:	868,517,583		29,982,530	- 2,443,177 =	27,539,353 X	95.20000%	= 26,217,464

	Rate		Estimated Revenue
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		100,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	Rate	Add'l Rate (if appl.)	Estimated Revenue
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	100,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	75,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			175,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	Rate	Add'l Rate (if appl.)	Estimated Revenue
6151 Current Act 511 Earned Income Taxes	0.850%	0.000%	8,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	550,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			8,550,000
Total Act 511, Current Taxes			8,725,000
Act 511 Tax Limit -->		2,092,292,319 X	12
		Market Value	Mills
			25,107,508
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged In:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Mifflin	34.5215	34.5215	0.00%	Yes	5.7%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.7%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.7%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.7%				
6151	Current Act 511 Earned Income Taxes	0.850%	0.850%	0.00%	Yes	5.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.7%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	33,739,003
1200 Special Programs - Elementary / Secondary	14,844,752
1300 Vocational Education	4,229,935
1400 Other Instructional Programs - Elementary / Secondary	1,522,433
1500 Nonpublic School Programs	113,178
Total Instruction	\$54,449,301
2000 Support Services	
2100 Support Services - Students	2,673,793
2200 Support Services - Instructional Staff	2,194,898
2300 Support Services - Administration	4,822,772
2400 Support Services - Pupil Health	953,488
2500 Support Services - Business	1,114,385
2600 Operation and Maintenance of Plant Services	7,523,751
2700 Student Transportation Services	5,472,077
2800 Support Services - Central	3,449,714
Total Support Services	\$28,204,878
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,429,843
3300 Community Services	43,982
Total Operation of Non-Instructional Services	\$1,473,825
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,093,697
Total Facilities Acquisition, Construction and Improvement Services	\$1,093,697
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,294,844
5200 Interfund Transfers - Out	12,350,000
5300 Transfers Out to Component Units/Primary Governments	1,757,070
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$22,701,914
Total Estimated Expenditures and Other Financing Uses	\$107,923,615

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	15,836,050
200 Personnel Services - Employee Benefits	12,167,323
300 Purchased Professional and Technical Services	709,262
400 Purchased Property Services	219,711
500 Other Purchased Services	2,761,330
600 Supplies	2,045,327
Total Regular Programs - Elementary / Secondary	\$33,739,003
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	6,573,196
200 Personnel Services - Employee Benefits	5,173,789
300 Purchased Professional and Technical Services	640,922
400 Purchased Property Services	13,750
500 Other Purchased Services	2,325,215
600 Supplies	115,680
800 Other Objects	2,200
Total Special Programs - Elementary / Secondary	\$14,844,752
1300 Vocational Education	
100 Personnel Services - Salaries	935,520
200 Personnel Services - Employee Benefits	719,732
300 Purchased Professional and Technical Services	34,553
400 Purchased Property Services	1,925
500 Other Purchased Services	2,399,640
600 Supplies	76,750
700 Property	61,815
Total Vocational Education	\$4,229,935
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	603,959
200 Personnel Services - Employee Benefits	313,197
300 Purchased Professional and Technical Services	49,477
400 Purchased Property Services	2,000
500 Other Purchased Services	126,800
600 Supplies	426,000
800 Other Objects	1,000
Total Other Instructional Programs - Elementary / Secondary	\$1,522,433
1500 Nonpublic School Programs	
100 Personnel Services - Salaries	59,270
200 Personnel Services - Employee Benefits	45,292
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	2,500
600 Supplies	1,116
Total Nonpublic School Programs	\$113,178
Total Instruction	\$54,449,301

<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	1,496,890
200 Personnel Services - Employee Benefits	1,028,016
300 Purchased Professional and Technical Services	99,833
500 Other Purchased Services	3,755
600 Supplies	45,299
Total Support Services - Students	\$2,673,793
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	995,810
200 Personnel Services - Employee Benefits	879,457
300 Purchased Professional and Technical Services	128,744
500 Other Purchased Services	106,247
600 Supplies	78,340
800 Other Objects	6,300
Total Support Services - Instructional Staff	\$2,194,898
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,473,052
200 Personnel Services - Employee Benefits	1,716,889
300 Purchased Professional and Technical Services	426,616
500 Other Purchased Services	65,855
600 Supplies	70,600
800 Other Objects	69,760
Total Support Services - Administration	\$4,822,772
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	512,333
200 Personnel Services - Employee Benefits	409,700
300 Purchased Professional and Technical Services	20,246
500 Other Purchased Services	750
600 Supplies	9,900
800 Other Objects	559
Total Support Services - Pupil Health	\$953,488
2500 Support Services - Business	
100 Personnel Services - Salaries	559,112
200 Personnel Services - Employee Benefits	402,178
300 Purchased Professional and Technical Services	102,000
500 Other Purchased Services	17,276
600 Supplies	26,819
800 Other Objects	7,000
Total Support Services - Business	\$1,114,385
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,455,434
200 Personnel Services - Employee Benefits	1,968,877
300 Purchased Professional and Technical Services	270,739

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	1,479,688
500 Other Purchased Services	327,196
600 Supplies	851,317
700 Property	170,000
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$7,523,751
2700 Student Transportation Services	
100 Personnel Services - Salaries	59,885
200 Personnel Services - Employee Benefits	25,829
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	5,371,763
600 Supplies	11,450
800 Other Objects	150
Total Student Transportation Services	\$5,472,077
2800 Support Services - Central	
100 Personnel Services - Salaries	757,208
200 Personnel Services - Employee Benefits	571,273
300 Purchased Professional and Technical Services	93,000
400 Purchased Property Services	10,000
500 Other Purchased Services	24,476
600 Supplies	1,833,329
700 Property	158,428
800 Other Objects	2,000
Total Support Services - Central	\$3,449,714
Total Support Services	\$28,204,878
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	556,037
200 Personnel Services - Employee Benefits	259,306
300 Purchased Professional and Technical Services	170,000
500 Other Purchased Services	241,000
600 Supplies	173,500
800 Other Objects	30,000
Total Student Activities	\$1,429,843
3300 Community Services	
100 Personnel Services - Salaries	11,001
200 Personnel Services - Employee Benefits	2,789
600 Supplies	30,192
Total Community Services	\$43,982
Total Operation of Non-Instructional Services	\$1,473,825
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	1,093,697

<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$1,093,697
Total Facilities Acquisition, Construction and Improvement Services	\$1,093,697
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	2,744,844
900 Other Uses of Funds	5,550,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,294,844
5200 Interfund Transfers - Out	
900 Other Uses of Funds	12,350,000
Total Interfund Transfers - Out	\$12,350,000
5300 Transfers Out to Component Units/Primary Governments	
900 Other Uses of Funds	1,757,070
Total Transfers Out to Component Units/Primary Governments	\$1,757,070
5900 Budgetary Reserve	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$22,701,914
TOTAL EXPENDITURES	\$107,923,615

Cash and Short-Term Investments

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	23,701,711	23,701,711
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	8,096,105	4,004,113
Debt Service Fund	8,831	8,831
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	25,000	5,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	200,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$32,081,647	\$27,969,655

Long-Term Investments

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$32,081,647

\$27,969,655

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund

0510 Bonds Payable	69,405,000	63,855,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	2,029,874	2,029,874
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	9,273,957	9,273,957
0599 Other Noncurrent Liabilities	5,900,000	5,900,000
Total General Fund	\$86,608,831	\$81,058,831

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - § 690, §1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - § 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$86,608,831

\$81,058,831

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS **\$86,608,831** **\$81,058,831**

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	30,000	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$30,000	
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$30,000	

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 Vocational Education		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		30,000
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		\$30,000
1500 Nonpublic School Programs		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 Adult Education Programs		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$30,000	
TOTAL EXPENDITURES	\$30,000	

Account Description	Amounts
0810 Nonspendable Fund Balance	25,899
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	12,877,145
0850 Unassigned Fund Balance	7,289,054
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$20,166,199
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$20,492,098