

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

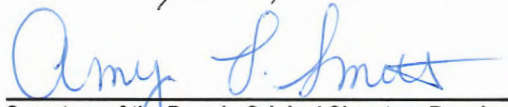
General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/18/2020




President of the Board - Original Signature Required

Date 6-29-2020



Secretary of the Board - Original Signature Required

Date 6/29/2020



Chief School Administrator - Original Signature Required

Date 6/26/2020

Melinda Kenep

Contact Person

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Telephone Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Mifflin County SD	COUNTY : Mifflin	AUN : 111444602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

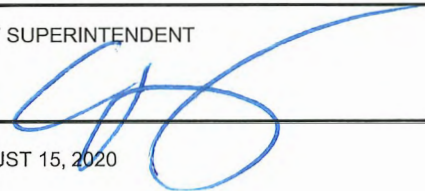

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)? Yes
No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$80554196
Ending Unassigned Fund Balance	\$6444335
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 
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DUE DATE: AUGUST 15, 2020

FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Mifflin County SD	County : Mifflin	AUN Number : 111444602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/27/20
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The district employs Budgetary Reserve to provide for operating contingencies
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The district is maintaining fund balance to guard against unexpected expenditures and facilitate cash flow
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The district typically has encumbrance carryforward each year
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The district is maintaining fund balance to guard against unexpected expenditures and facilitate cash flow

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	7,610
0820 Restricted Fund Balance	
0830 Committed Fund Balance	20,272
0840 Assigned Fund Balance	4,995,698
0850 Unassigned Fund Balance	6,444,336
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,460,306</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	32,688,321
7000 Revenue from State Sources	40,842,783
8000 Revenue from Federal Sources	4,543,532
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$78,074,636</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$89,534,942</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	23,458,861
6113 Public Utility Realty Taxes	29,863
6114 Payments in Lieu of Current Taxes - State / Local	320,297
6120 Current Per Capita Taxes, Section 679	95,000
6140 Current Act 511 Taxes - Flat Rate Assessments	120,000
6150 Current Act 511 Taxes - Proportional Assessments	6,066,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,710,000
6500 Earnings on Investments	20,000
6700 Revenues from LEA Activities	78,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	740,037
6990 Refunds and Other Miscellaneous Revenue	50,263
REVENUE FROM LOCAL SOURCES	\$32,688,321
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	21,567,994
7112 Basic Education Funding-Social Security	1,218,248
7160 Tuition for Orphans Subsidy	188,000
7271 Special Education funds for School-Aged Pupils	3,561,866
7311 Pupil Transportation Subsidy	3,727,632
7312 Nonpublic and Charter School Pupil Transportation Subsidy	85,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	950,780
7330 Health Services (Medical, Dental, Nurse, Act 25)	95,000
7340 State Property Tax Reduction Allocation	1,921,155
7360 Safe Schools	258,690
7505 Ready to Learn Block Grant	968,914
7820 State Share of Retirement Contributions	6,299,504
REVENUE FROM STATE SOURCES	\$40,842,783
REVENUE FROM FEDERAL SOURCES	
8513 IDEA, Section 619	2,275,880
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	295,509
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	10,960
8517 NCLB, Title IV - 21st Century Schools	170,335
8519 NCLB, Title VI - Flexibility and Accountability	96,239
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	1,170,961
8749 Other CARES Act Funding	428,278

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	95,370
Reimbursements (Access)	

REVENUE FROM FEDERAL SOURCES **\$4,543,532**

TOTAL ESTIMATED REVENUES AND OTHER SOURCES **78,074,636**

Act 1 Index (current): 3.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$23,458,861

Amount of Tax Relief for Homestead Exclusions \$1,921,155

Total Approx. Tax Revenue: \$25,380,016

Approx. Tax Levy for Tax Rate Calculation: \$29,198,900

Mifflin

Total

2019-20 Data

a. Assessed Value \$839,464,720 \$839,464,720
b. Real Estate Mills 34.5215

I. 2020-21 Data

c. 2018 STEB Market Value \$1,883,490,013 \$1,883,490,013
d. Assessed Value \$845,817,838 \$845,817,838
e. Assessed Value of New Constr/ Renov \$0 \$0

2019-20 Calculations

f. 2019-20 Tax Levy (a * b) \$28,979,581 \$28,979,581

II. 2020-21 Calculations

g. Percent of Total Market Value 100.00000% 100.00000%
h. Rebalanced 2019-20 Tax Levy (f Total * g) \$28,979,581 \$28,979,581
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment 34.5215

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 86.00000% 86.00000%
k. Tax Levy Needed (Approx. Tax Levy * g) \$29,198,900 \$29,198,900

I. 2020-21 Real Estate Tax Rate

(k / d * 1000) 34.5215

III.

m. Tax Levy Generated by Mills (l / 1000 * d) \$29,198,900 \$29,198,900
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions) \$27,277,745
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection) \$23,458,861

Act 1 Index (current): 3.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$23,458,861
Amount of Tax Relief for Homestead Exclusions	<u>\$1,921,155</u>
Total Approx. Tax Revenue:	\$25,380,016
Approx. Tax Levy for Tax Rate Calculation:	\$29,198,900

	Mifflin	Total
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	35.7642	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$30,249,998	\$30,249,998
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,209.00	
Number of Homestead/Farmstead Properties	10737	10737
Median Assessed Value of Homestead Properties		\$38,650

Act 1 Index (current): 3.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$23,458,861
Amount of Tax Relief for Homestead Exclusions	<u>\$1,921,155</u>
Total Approx. Tax Revenue:	\$25,380,016
Approx. Tax Levy for Tax Rate Calculation:	\$29,198,900

Mifflin	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,921,155	Lowering RE Tax Rate	\$0	\$1,921,155
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,921,155

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Mifflin	845,817,838	34.5215	29,198,900			86.00000%	
Totals:	845,817,838		29,198,900	- 1,921,155	= 27,277,745	X 86.00000%	= 23,458,861

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		95,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	95,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	25,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			120,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.850%	0.000%	5,850,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	216,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			6,066,000
Total Act 511, Current Taxes			6,186,000
Act 511 Tax Limit -->		1,883,490,013 X	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Mifflin	34.5215	34.5215	0.00%	Yes	3.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.6%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.6%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.6%				
6151	Current Act 511 Earned Income Taxes	0.850%	0.850%	0.00%	Yes	3.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	30,395,112
1200 Special Programs - Elementary / Secondary	12,416,577
1300 Vocational Education	3,747,663
1400 Other Instructional Programs - Elementary / Secondary	1,263,759
1500 Nonpublic School Programs	118,613
Total Instruction	\$47,941,724
2000 Support Services	
2100 Support Services - Students	2,057,056
2200 Support Services - Instructional Staff	1,878,993
2300 Support Services - Administration	4,633,424
2400 Support Services - Pupil Health	893,218
2500 Support Services - Business	891,942
2600 Operation and Maintenance of Plant Services	6,532,210
2700 Student Transportation Services	5,152,060
2800 Support Services - Central	1,765,316
Total Support Services	\$23,804,219
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,326,470
3300 Community Services	24,249
Total Operation of Non-Instructional Services	\$1,350,719
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,157,534
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$7,457,534
Total Estimated Expenditures and Other Financing Uses	\$80,554,196

2020-2021 Final General Fund Budget

LEA : 111444602 Mifflin County SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	14,991,627
200 Personnel Services - Employee Benefits	11,501,580
300 Purchased Professional and Technical Services	660,642
400 Purchased Property Services	297,801
500 Other Purchased Services	1,915,528
600 Supplies	1,027,934
Total Regular Programs - Elementary / Secondary	\$30,395,112
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,650,170
200 Personnel Services - Employee Benefits	4,366,662
300 Purchased Professional and Technical Services	374,470
400 Purchased Property Services	15,250
500 Other Purchased Services	1,892,390
600 Supplies	115,635
800 Other Objects	2,000
Total Special Programs - Elementary / Secondary	\$12,416,577
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	925,988
200 Personnel Services - Employee Benefits	734,460
300 Purchased Professional and Technical Services	37,620
400 Purchased Property Services	2,450
500 Other Purchased Services	1,969,745
600 Supplies	77,400
Total Vocational Education	\$3,747,663
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	390,277
200 Personnel Services - Employee Benefits	279,782
300 Purchased Professional and Technical Services	19,150
400 Purchased Property Services	41,300
500 Other Purchased Services	176,750
600 Supplies	355,500
800 Other Objects	1,000
Total Other Instructional Programs - Elementary / Secondary	\$1,263,759
1500 <u>Nonpublic School Programs</u>	
100 Personnel Services - Salaries	53,050
200 Personnel Services - Employee Benefits	39,497
500 Other Purchased Services	2,000
600 Supplies	24,066
Total Nonpublic School Programs	\$118,613
Total Instruction	\$47,941,724
2000 Support Services	
2100 <u>Support Services - Students</u>	

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	1,181,149
200 Personnel Services - Employee Benefits	779,028
300 Purchased Professional and Technical Services	79,400
500 Other Purchased Services	2,750
600 Supplies	14,729
Total Support Services - Students	\$2,057,056
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	880,047
200 Personnel Services - Employee Benefits	807,748
300 Purchased Professional and Technical Services	79,260
500 Other Purchased Services	36,238
600 Supplies	74,200
800 Other Objects	1,500
Total Support Services - Instructional Staff	\$1,878,993
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,354,086
200 Personnel Services - Employee Benefits	1,684,766
300 Purchased Professional and Technical Services	385,840
500 Other Purchased Services	57,732
600 Supplies	75,500
800 Other Objects	75,500
Total Support Services - Administration	\$4,633,424
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	419,597
200 Personnel Services - Employee Benefits	266,932
300 Purchased Professional and Technical Services	34,961
500 Other Purchased Services	530
600 Supplies	171,198
Total Support Services - Pupil Health	\$893,218
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	433,133
200 Personnel Services - Employee Benefits	286,437
300 Purchased Professional and Technical Services	128,080
500 Other Purchased Services	16,092
600 Supplies	25,600
800 Other Objects	2,600
Total Support Services - Business	\$891,942
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,976,035
200 Personnel Services - Employee Benefits	1,671,346
300 Purchased Professional and Technical Services	171,877
400 Purchased Property Services	1,681,774
500 Other Purchased Services	286,406
600 Supplies	648,618
700 Property	94,654

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$6,532,210
2700 Student Transportation Services	
100 Personnel Services - Salaries	110,065
200 Personnel Services - Employee Benefits	71,831
300 Purchased Professional and Technical Services	14,450
400 Purchased Property Services	500
500 Other Purchased Services	4,946,714
600 Supplies	8,500
Total Student Transportation Services	\$5,152,060
2800 Support Services - Central	
100 Personnel Services - Salaries	679,806
200 Personnel Services - Employee Benefits	492,478
300 Purchased Professional and Technical Services	154,882
400 Purchased Property Services	13,268
500 Other Purchased Services	25,476
600 Supplies	397,406
800 Other Objects	2,000
Total Support Services - Central	\$1,765,316
Total Support Services	\$23,804,219
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	516,409
200 Personnel Services - Employee Benefits	242,397
300 Purchased Professional and Technical Services	150,000
500 Other Purchased Services	226,664
600 Supplies	165,000
800 Other Objects	26,000
Total Student Activities	\$1,326,470
3300 Community Services	
100 Personnel Services - Salaries	5,550
200 Personnel Services - Employee Benefits	1,420
600 Supplies	17,279
Total Community Services	\$24,249
Total Operation of Non-Instructional Services	\$1,350,719
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	3,297,534
900 Other Uses of Funds	3,860,000
Total Debt Service / Other Expenditures and Financing Uses	\$7,157,534
5900 Budgetary Reserve	
800 Other Objects	300,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$7,457,534
TOTAL EXPENDITURES	\$80,554,196

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	13,000,000	9,770,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	6,127,000	5,998,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	200,000	100,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	300,000	200,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$19,677,000	\$16,118,000
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Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$19,677,000

\$16,118,000

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	83,420,000	79,560,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	7,500,000	7,500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	14,000,000	14,000,000
0599 Other Noncurrent Liabilities		

Total General Fund

\$104,920,000

\$101,060,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$104,920,000	\$101,060,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$104,920,000

\$101,060,000

Account Description	Amounts
0810 Nonspendable Fund Balance	7,610
0820 Restricted Fund Balance	
0830 Committed Fund Balance	20,272
0840 Assigned Fund Balance	2,516,139
0850 Unassigned Fund Balance	6,444,335
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,980,746
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,288,356